

**Spring semester:**

- general elective
- general elective
- Senior Seminar (Core 10)
- Business Law
- Total sem. hours—16

Accounting majors have the option of participating in an eight-semester-hour, full-time residency program during the spring semester of the senior year.

The Accounting Residency program allows selected undergraduate students to work full time for a Big 4, regional, or local accounting firm in the spring of their senior year. In the fall, accounting firms interview Millsaps accounting seniors for spring residency positions. Selected students work full-time, receiving full pay in positions that foster professional growth and maturity.

## Financial Services Concentration

**Description of concentration:** The financial services concentration allows students to demonstrate to potential employers or graduate schools particular competence in finance within the broader context of the student's degree program.

**Curriculum:** Students seeking the financial services concentration are required to successfully complete four courses as prerequisites to the advanced courses: Principles of Financial Accounting I (ACCT 2000); Managerial Accounting, Budgeting, and Systems Control (ACCT 2010); Principles of Economics (ECON 2000); and Principles of Corporate Finance (FINC 3000). These four courses comprise sixteen semester hours.

Following the completion of the four prerequisite courses, students are required to complete the following four advanced courses: Advanced Finance (FINC 4000), Seminar in Portfolio Management (FINC 4900), Money and Financial Systems (ECON 3020), and Intermediate Financial Accounting I (ACCT 3000). These courses total sixteen semester hours.

In the event that one of the four advanced courses is unavailable or when students suffer an unavoidable scheduling conflict, other courses may serve as substitutes. These courses include Student Managed Fund I (FINC 4902) and Student Managed Fund II (FINC 4912), International Finance (FINC 4750), Independent Study (FINC 4800), Intermediate Financial Accounting II (ACCT 3010), Intermediate Macroeconomics (ECON 3000), and Intermediate Microeconomics (ECON 3010). Substitutions to the recommended curriculum are made only with the permission of the director of the undergraduate program. For B.B.A. students, these courses may simultaneously satisfy both B.B.A. degree and Financial Services Concentration requirements.

## Economics

**Requirements for B.A. or B.S. degree with a major in economics:** In addition to other stated degree requirements for B.A. or B.S. degrees, the student majoring in economics will complete twenty four semester hours in the Core economics courses: Principles of Economics (ECON 2000), Intermediate Macroeconomics (ECON 3000), Intermediate Microeconomics (ECON 3010), Econometrics (ECON 3030), International Economics (3040); Senior Thesis I (ECON 4901), Senior Thesis II (ECON 4911), and the Senior Seminar in Economics (ECON 4902). In addition, the student must pursue one of three specialized tracks: Business Economics, Quantitative Economics, or Policy Economics. Additional economics courses and

other courses required of the economics major depend upon the track chosen. All three tracks require an additional 24 semester hours in order to satisfy their minimum requirements for a total of 48 semester hours.

**Requirements for the business economics track:** The student choosing this track will take the economics Core courses, Introduction to Finance (FINC 3000) and one other business economics elective course at the 3000 level or higher. In addition to these economics courses, students pursuing this track will also take either Survey of Calculus (MATH 1210) or Calculus I (MATH 1220), Elementary Statistics (MATH 1150), Principles of Financial Accounting (ACCT 2000), and any other Else School course of 3000 or higher level.

**Requirements for the quantitative economics track:** The student choosing this track will take the economics Core courses, Quantitative Economics (ECON 3060), and one other economics electives at the 3000 level or higher. In addition to these economics courses, students pursuing this track will also take Calculus I (MATH 1220), Calculus II (MATH 2230), Elementary Statistics (MATH 1150), and Linear Algebra (MATH 3650).

**Requirements for the policy economics track:** The student choosing this track will take the economics Core courses and any two policy economics elective courses from the list below. In addition to these economics courses, students pursuing this track will also take either Survey of Calculus (MATH 1210) or Calculus I (MATH 1220), Elementary Statistics (MATH 1150). Policy economics elective courses: Economics Policy Analysis (Econ 2200); Legal Environment of Business (ADMN 4000); Introduction to Government (PLSC 1000); American Public Policy (PLSC 3400); The Great Depression (HIST 3170); U.S. History (HIST 2100); or History of the United States Since 1877 (HIST 2110).

## Economics Electives

**Business economics electives:** Money and Financial Systems (ECON 3020), Introduction to Finance (FINC 3000), and Industrial Organization (ECON 3070).

**General economics electives:** Quantitative Economics (ECON 3060) and History of Economic Thought (ECON 3110).

**Policy economics electives:** Labor Economics (ECON 3120), Health Economics (ECON 3050), International Economics (ECON 3040), and Money and Financial Systems (ECON 3020).

**Requirements for a minor in economics:** A student may elect a minor in economics with Principles of Economics (ECON 2000), Intermediate Microeconomics (ECON 3010) or Intermediate Macroeconomics (ECON 3000), and any other two economics courses at or above the 3000 level. The economics minor requires a minimum of sixteen semester hours. Students pursuing a B.B.A. degree and seeking the economics minor may not apply the three courses beyond Principles of Economics (ECON 2000) to satisfy B.B.A. elective requirements.

## Accounting

**2000 Principles of Financial Accounting (4 sem. hours).** The basic concepts, systems, and terminology of accounting data in modern accounting leading to the interpretation for decision making by external users. The course emphasizes understanding of general purpose financial statements. Prerequisite: sophomore standing.